

Danish assets in Polish hands

■ **POLAND** Kristensen Group is now under new ownership. Polish businessman Jerzy Szymański has acquired the Polish arm of the company, which has assets worth over PLN 70 mln, from its administrator, after the group went into liquidation. The new owner bought the company for less than half its value, in a deal that was finalised in July. As part of this transaction, the Polish branch can continue to use the Kristensen Group brand in Poland. The developer now intends to focus on new projects, such as the start of the second phase of Apartamenty Bukowa Góra in Wisła, which will contain 75 homes, as well as developing four-star hotels in Pasym (Stary Młyn) and Świnoujście. Currently, Kristensen Group is in talks with operators interested in cooperating with the company.