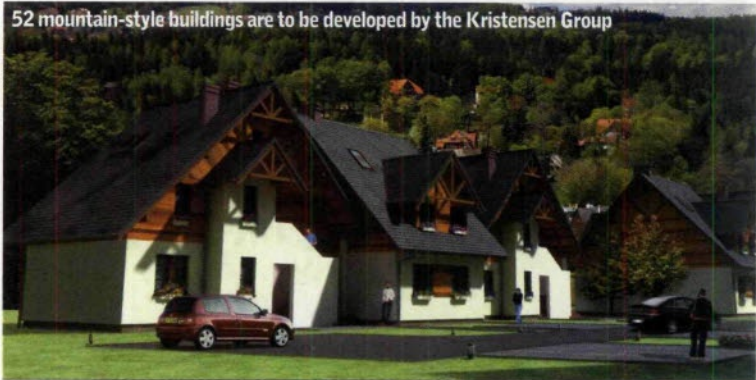


52 mountain-style buildings are to be developed by the Kristensen Group



Danish developer, Polish style

■ **POLAND** Danish developer Kristensen Group has started the construction phase of its project in Karpacz. In the autumn of 2007, the company purchased two plots on ul. Myśliwska and ul. Komuny Paryskiej. A total of 104 apartments in 52 mountain-style buildings are to be developed. The project, the cost of which is estimated at PLN 60 mln, will be carried out in three stages. In the first stage, 16 apartments will be delivered by the end of this year. The whole project should be completed by June 2009. Polagna has been appointed general contractor. Homes built in the first stage are to cost PLN 7,800-8,100 per sqm.