

That was the year that was!

■ **POLAND** Kristensen Group, which specializes in holiday properties, last year recorded a gross profit of more than PLN 10.6 mln, while the company's profit in 2007 amounted to more than PLN 8.2 mln. In the last financial year, turnover exceeded PLN 43 mln, an increase from PLN 29 mln in 2007. The company currently has 4 projects in Poland, involving a total of 442 apartments and holiday homes. Since the beginning of the year, the developer has managed to sell 10 homes, of which around 60 pct are completed apartments and houses. In response to the difficult situation on the financial market, the company has been forced to terminate contracts with 55 buyers of homes in its Baltic Park project. Kristensen is now considering starting new projects, especially in Zakopane and Kazimierz Dolny.

01-05-2009, Eurobuild Central & Eastern Europe